

1 January 2025

Unless otherwise defined in this document, capitalised terms shall have the meanings attributed to them in the prospectus of Invesco Funds.

On 1 January 2025, Circular CSSF 24/856 Protection of investors in case of an NAV calculation error, an instance of non-compliance with the investment rules and other errors at UCI level (“CSSF 24/856”) comes into force. The purpose of CSSF 24/856 is to set out the guidelines to be followed in case of errors in the administration or management of undertakings for collective investment that are subject to the supervision of the Luxembourg Commission de Surveillance du Secteur Financier (the “UCIs”). More specifically, these guidelines cover errors in the calculation of the net asset value of a UCI, instances of non-compliance with the investment rules applicable to UCIs as well as other errors at UCI level.

In cases where an investor invests in the SICAV through an intermediary investing into the SICAV in his/her own name but on behalf of the investor, the rights of the Shareholders may be affected when compensation is paid out in case of NAV calculation errors and/or non-compliance with investment rules and/or other errors at the level of the SICAV (including any Funds). Investors are advised to take advice on their rights.